

MEETING MINUTES - Colorado Skies Academy

Meeting

Date	Tuesday, June 7, 2022
Started	5:30 PM
Ended	7:45 PM (MST)
Location	Colorado SKIES Academy Via Zoom Only Zoom Meeting: https://zoom.us/j/7724665686 Meeting ID: 772 466 5686 Dial in Number: 1-669-900-6833
Purpose	Regular scheduled meeting
Chaired by	Board Chair Christa Coryell
Recorder	MLN Julie Halliday

Minutes

1. Opening Items

1.1. Call The Meeting To Order & Welcome

- CSA Mission Statement: Colorado Skies Academy will inspire learners to take flight academically and personally through relevant project based learning instruction. Using comprehensive STEAM and SEL programs, our young people will be prepared to pursue goals and succeed in future educational endeavors and careers. They will create meaningful aerospace connections and develop positive relationships to support their journey.
- Board Chair Coryell called the meeting to order at 5:34 p.m. and read the School Mission Statement.

Status: Completed

1.2. Roll Call

- Board Members Present: Christa Coryell, Mark Van Tine, Ralph Forsythe
- Board Members Absent: Christina Jeffrey

Status: Completed

1.3. Approve Agenda

- The Agenda was brought forward for consideration. Upon Motion by Board Chair Coryell to approve the Agenda, seconded by Member Van Tine, the Motion passed by unanimous vote.

Status: Completed

1.4. Approve Regular Meeting Minutes 4/28/22 & Special Meeting Minutes 5/5/22

- The Minutes for the 4/28/22 & 5/5/22 Board Meetings were brought forward for consideration. Upon Motion by Board Chair Coryell to approve the Minutes, seconded by Member Forsythe, the Motion passed by unanimous vote.

Status: Completed

Documents

- Minutes-2022-05-05-v1 (1).pdf
 - Minutes-2022-04-28-v2 (1).pdf
-

2. Public Comments

2.1. Comments

- No Comments were made

Status: Completed

3. Presentations to the Board

3.1. School Facilitator - Curriculum Moment Presentation

- School Director, Anne Wodetzki introduced Sarah Phillips to the Board. Ms. Phillips informed the board of a grant she recently received from the American Heart Association which was a CPR & First Aid Anywhere Training Kit.
- The Board thanked her for her hard work on the grant and for her time presenting this to the Board.

Status: Completed

3.2. Service Provider, MLN Presentation

- MLN, Lynn Boop and the eMLN Support Team gave a presentation on the 2021-2022 Support Services they provided to CSA.
- Member Van Tine thanked the team for their outstanding presentation and stated he would like a slide at the end with a picture of team with their contact information
- Board Chair Coryell stated that she is very excited and grateful for the MLN partnership and thanked the Team for their hard work with CSA.

Status: Completed

Documents

- 2022_0607_CSA 2021-2022 Support Services.pptx.pdf
-

4. Discussion And Communication Items

4.1. Financial Report - G & G Consulting

- Financial Consultant, Brandon Chrisp presented the Financial Report to the Board - Report attached.
- Mr. Chrisp reviewed the Financial Dashboard, the Profit & Loss Budget vs Actual, Cash Flow Analysis and answered questions from the Board.
- Mr. Chrisp also reviewed the proposed 2022-2023 School Budget that is before them tonight.
- Member Van Tine informed the Board that CSA received the Beacon Grant in the amount of \$200K. He noted that an additional \$26K has been raised and informed the Board that he is working hard to raise the remaining \$24K that is needed to receive the Ray Foundation Matching Funds Grant. He thanked Anne and the staff for their hard work.

Status: Completed

Documents

- Financial Report - April 2022 Financials.pdf

- School Budget SY 2022-2023.pdf
-

4.2. Director Report

- School Director, Anne Wodetzki presented the Director's Report. Updates were given in the following areas:
- Celebrations - Thank you's went to the MLN Team for their Support this year, Member Van Tine for his hard work in acquiring grant funding, G&G for their hard work on the budget and to Sara Phillips for her work on the CPR Grant. Ms. Wodetzki informed the Board that CSA held an amazing graduation celebration and the School Open House was a great success.
- Curriculum Update - The MAP Spring 2022 Results were reviewed.
- Enrollment - The confirmed and projected enrollment numbers were reviewed and are looking really good.
- Personnel & Staffing - CSA is currently working on completing employee contracts for next year and are working to fill three open staffing positions.
- Chromebook/Technology - Repair Costs were discussed
- Upcoming Events were announced

Status: Completed

Documents

- School Director's Report June 7, 2022.docx.pdf
-

4.3. Board Retreat & Strategic Planning Meeting Scheduling

- Board Chair Coryell informed the members that MLN, Amer Kuric will be visiting CSA on August 8, 2022 for the New School Year Event. The Board agreed to hold the annual Strategic Planning Meeting with him on August 7, 2022 while he is there.
- The Board decided not to hold a Board Retreat this summer.

Status: Completed

4.4. Cherry Creek School District Special Education & Related Services

- School Director, Wodetzki noted she had reached out to CCSD several times regarding clarification on the special education/gifted & talented support they provide to CSA. They could not provide the information she was requesting and noted that CCSD agreed to work on an addendum outlining the services and would get it to her shortly. It was noted that this addendum was to be completed a year ago.

Status: Completed

4.5. Committee Reports

- Executive Committee - Board Chair Coryell announced that School Director, Ms Wodetzki has signed a two year contract with CSA.
- Capital Campaign Committee - Member Van Tine stated he will be working to raise the additional \$24K funds needed to receive the matching Ray Foundation Grant.
- Safety and Security Committee - No Report
- Board Development Committee - Board Chair Coryell asked for help in recruiting parent board members. She informed the members that she will be attending the Career Day at EOF
- School Accountability Committee - A celebration was held on the 19th honoring the volunteers. They are working on recruiting new members.

Status: Completed

5. Action Items

5.1. School Budget SY 2022-2023 - Ratify

- The School Budget for SY 2022-2023 was brought forward for consideration. Upon Motion to Ratify the Budget made by Board Chair Coryell, seconded by Member Van Tine, the Motion passed by unanimous vote.

Status: Completed

Documents

- School Budget SY 2022-2023_Ratify (1).pdf
-

5.2. Board Annual Meeting Calendar SY 2022-2023

- The Board Annual Meeting Calendar SY 2022-2023 was brought forward for consideration. Upon Motion by Board Chair Coryell to approve the calendar after changing the July meeting to the 21st, seconded by Member Forsythe, the Motion passed by unanimous vote.

Status: Completed

Documents

- Annual Board Meeting Calendar SY2022-23_CSA.pdf
-

6. Executive Session

6.1. Specialized details of security arrangements or investigation

- C.R.S. § 24-6-402(4)(d) Meet with School Director, Anne Wodetzki and Service Provider, MLN Facilities Director, Elaine Williamson.
- At 8:09 pm Board Chair Coryell made a motion to enter into Executive Session under C.R.S. 24-6-402(4)(d) with School Director Wodetzki and MLN, Facilities Director, Elaine Williamson, seconded by Member Van Tine. Roll call vote: Board Chair Coryell - Aye, Member Van Tine - Aye, Member Forsythe - Aye.
- The Board returned to regular session at 8:53 pm.

Status: Completed

7. Closing Items

7.1. Board Comments

- No comments were made

Status: Completed

7.2. Next Meeting Date

- June 23, 2022

Status: Completed

7.3. Adjournment

- Board Chair Coryell adjourned the meeting at 8:55pm.

Status: Completed



Date: July 21, 2022

Motion to Approve the Minutes:

Motion by: Member Coryell

Seconded by: Member Forsythe

Approved Unanimously

Board Secretary, Christina Jeffrey

Colorado SKIES Academy

2021-2022 MLN Support Services



LEADERSHIP

Monthly School Directors Collab

An opportunity for all school directors to meet and share successes and challenges, check-in on design principles, prepare for upcoming events, and collaborative problem solving

Monthly Leadership Connections

Sidney Morrison & Senta Greene facilitating, a time for leaders to reflect and develop their leadership skills

Reflective Supervision Process

Developing goals, regular check-ins and collaboration with School Director



EMPLOYEE SERVICES



Employee status changes &
COVID Pay

Workers' Comp Support

Health Benefits
Open Enrollment & Procurement

Facilitator Credential Reports

Recruitment

ADMISSIONS

Monthly Check-ins July-Feb

Best practices for engagement and enrollment targeting meetings and forecasting; Lead generation (paid lead collection) training and first contact

Enrollment Support: March - Present

Development & training for enrollment protocols; Support for office staff training and development, troubleshooting; Formatting forms and processes to support staffing changes; Coordinate with office staff on enrollment status with interested, pipeline and enrolled families

Admissions

Professional Development Training in support of cold calling and boothing; Lead generation follow up in support of enrollment targets during staffing shortage; Planning support for street to seat engagement including local outreach: new/existing; Website training for on site school events, boothing and volunteer tracking



MARKETING & COMMUNICATIONS

Communications

Monday Message & Mailchimp
Marketing and promotional collateral; Social Media monitoring all calendars for posting, creating and curating content from Monday Message articles and school happenings, respond to remarks and inquiries; Site visit for image, video and voice collection to ensure branding as relevant

Website

Weekly service and posting for ticketed requests, regular maintenance to ensure website is fully operational



SUMMER NIGHTS

EVENTS

- **June 8, 2022 | 6 - 8 PM**
Wacky Word Game
Facilitator *Aubree Keys*
- **June 15, 2022 | 6 - 8 PM**
3D Laser Fun!
Facilitator *Holly Pierce*
- **June 22, 2022 | 6 - 8 PM**
Paper Airplane + Rocket Challenge
Facilitator *Lucy Howlett*

coloradoskiesacademy.org


COLORADO SKIES ACADEMY
13025 Wings Way
Englewood, CO 80112

COMPLIANCE, RISK MANAGEMENT & INSURANCE

Insurance

Procurement & administration of general liability insurance, professional liability, and real property policies

Workers' Compensation

Collaborate with Employee Services on the administration

Bond Insurance

Ensured requirements are met and provide UMB with Certificates of Liability Insurance as required

Vendor Certificates of Insurance

Coordinate & obtain COI's as requested



FACILITIES

Maintenance Support

Site visits to coordinate installations; Source & Vet vendors for facility support; Provide on site support

Facility Safety & Security

Address needs & assist in coordinating solutions; Meet & Advise staff to facilitate a secure campus

Construction & Bond Project Fund Oversight

Warranty Walk Through-on; Process pay applications; Project Fund Oversight and & Collateral Reimbursement

Professional Learning

Provided Presentation during Camp Make, The Why behind School Design; Provided tours and presentations to Stakeholders throughout the year; Presented at League of Charter Schools about CSA



FINANCIAL SERVICES

Management of Financial Consultant

G&G Consulting Group, LLC

Weekly Check-ins

With school administrators

Budget Management



Annual Audit Support

Provide support with authorizing district and state on financial submissions

Grant Support

For state and federal sources

Monthly Account Reconciliation & Presentation at Board Meetings

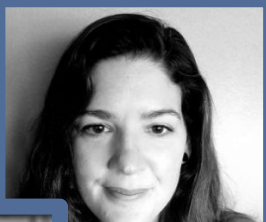
Accounts Payable Processing & Documentation

Using the required Colorado Department of Education uniform chart of accounts

BOARD SUPPORT

Board Meetings

Prepare Agendas & Minutes,
coordinate Zoom



Membership

On & off boarding and
maintain roster

Open Meeting Laws

Ensure requirements are met



Board Documents

Prepare as needed

Board Documents

Process approved documents
& manage document archives

Board Operations & Historical Data

Assist & provide as needed

Charter Contract & Bylaws

Review & Advise

TECHNOLOGY SERVICES

Networking

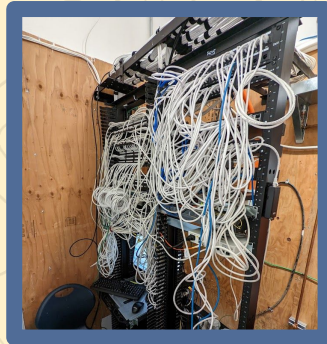
WiFi, firewall, filtering, and network health and security

Device Support

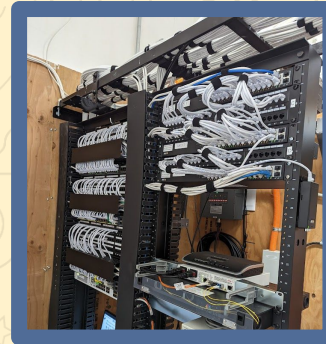
Repairs, diagnostics, system updates, inventory management, printer setup, and testing applications

Platform Management

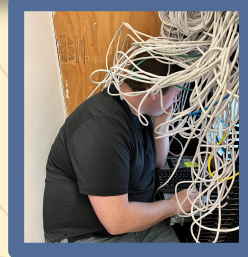
Google Education, Jamf, Zoom, Jive, Adobe, NWEA, ASM, Paycom, Cisco Umbrella, and Malwarebytes



Before



After



Onboarding/Offboarding

Email and accounts, groups, calendars, and staff devices

Self Service Application

For software installation and technology support

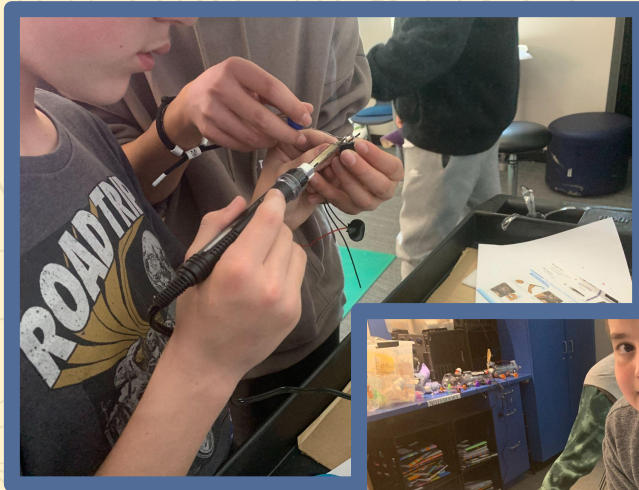
Aug 2021 Trip:

Re-imaging of exploratorium iMacs, dial plan rebuild, met with contractors for new wirepull locations

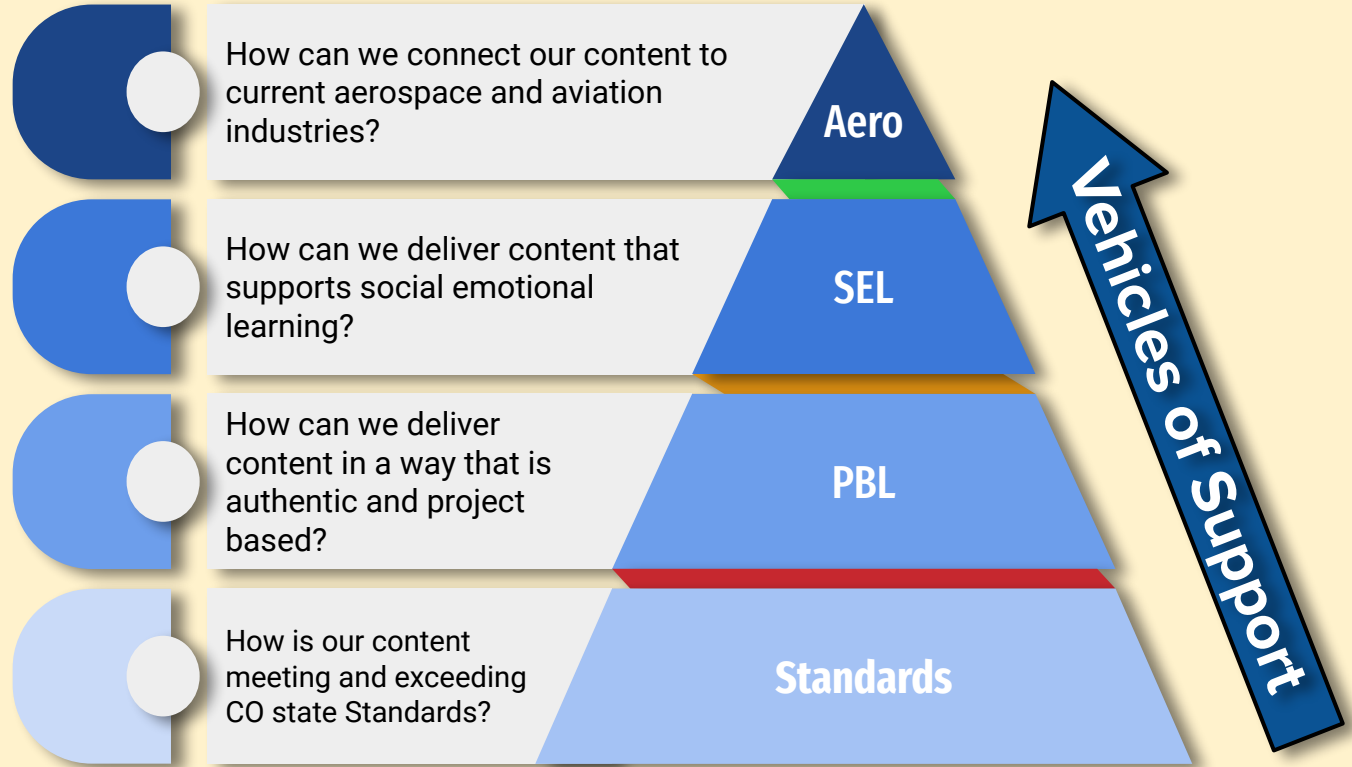
April 2022 Trip:

Network rack rebuild, door access system user cleanup, AXIS system network cleanup

EDUCATIONAL SERVICES



CSA Lens of Support: Makers



Makers Vehicles of Support

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graph TD; A[Makers Vehicles of Support] --- B[Project Development]; A --- C[Coaching]; A --- D[Site Based Support]; A --- E[Professional Learning]; B --- F[PBL Design Tools]; C --- F; D --- F; E --- F;
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Project Development

Coaching

Site Based Support

Professional Learning

PBL Design Tools

Professional Development Visits

Camp Make- Facilitator Professional Development Week
(August)

Professional Development and “Virtual Learning” Support Week
(September)

Professional Development and Coaching Week
(February)

Professional Development and Coaching Week
(April)

DREAM UP TO SPACE TOP NOMINATION
IKE COHN - 8TH GRADE
REPRESENTING
COLORADO SKIES ACADEMY

LEAD STUDENT AEROSPACE PROJECTS
dreamUp
TO SPACE
LEADAEROSPACE.ORG

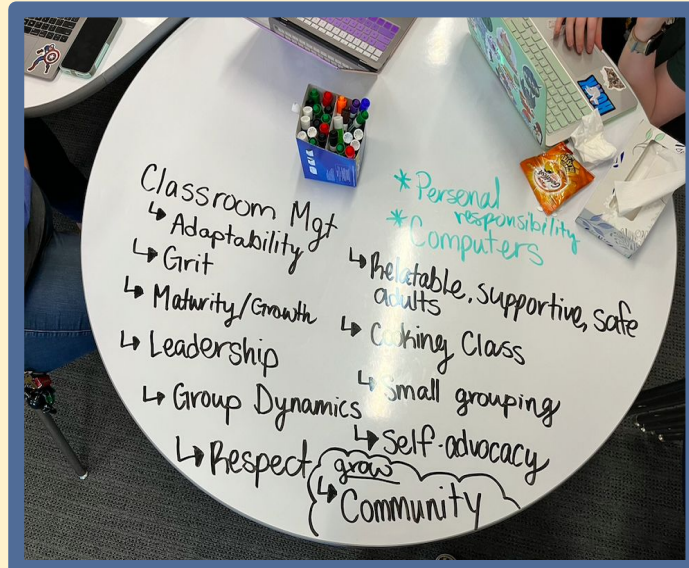
COLORADO SKIES ACADEMY

"The sky is not the limit when our imaginations are unlimited!"

April Maker Visit



3D Pens



Facilitator Reflections



DreamUp to Space

MLN Team Visits to Colorado SKIES Academy

- August 1-7, 2021 Camp Make - Elaine Williamson
- August 7-16, 2021 Employee Services - Manny Ortega & Larry King
- August 21-27, 2021 Technology - Sean D'Auria, Ryan Williams
- September 14-16, 2021 Communications - Josh Premako
- September 13-16, 2021 Facilities - Elaine Williamson
- February 28 - March 5, 2022 Facilities - Elaine Williamson
- April 19-22, 2022 Makers - Nicole Huguenin, Shawna Brown
- April 21-25, 2022 Technology - Sean D'Auria, Ryan Williams
- May 23-24, 2022 Employee Services - Manny Ortega

SAVE THE DATE

Happy New
School Year!

2022
2023

M maker
LEARNING NETWORK

*HAPPY NEW
SCHOOL
YEAR EVENT
August 8, 2022*

**COLORADO SKIES ACADEMY
BOARD FINANCIAL DASHBOARD
April 30, 2022**

	CSA	GREEN	YELLOW	RED
CURRENT RATIO(current assets/current liabilities)	1.37	1.75	1.5	1.25
CASH LIQUIDITY RATIO(cash/current liabilities)	1.37	1.5	1.25	1
DAYS CASH ON HAND	21	>90	<90	<30
FY23 ENROLLMENT FUNDING VARIANCE	\$ -	>0	0	<0

		GREEN	YELLOW	RED
		> 10% of	> 5% of	> 0% of
		Expenses or	Expenses or	Expenses or \$0
PROJECTED UNASSIGNED FUND BALANCE	\$ 139,864	\$354,149	\$177,075	

BALANCE SHEET OVERVIEW	
TOTAL ASSETS	\$ 200,714
TOTAL LIABILITIES	\$ 146,803
FUND BALANCE	
6710 · Non-Spendable Fund Balance	\$ -
6721 · Restricted for TABOR	\$ 79,200
6770 · Unrestricted Net Assets	\$ 292,875
Net Income	\$ (318,164)
TOTAL FUND BALANCE	\$ 53,911

FY23 ENROLLMENT FORECAST				
	BUDGETED	PROJECTED	ENROLLMENT	VARIANCE IN
	STUDENT	FUNDED	VARIANCE	FUNDING
	COUNT	ENROLLMENT		
Grade 6	75	75	0	\$ -
Grade 7	75	75	0	\$ -
Grade 8	70	70	0	\$ -
Total	220	220	0	\$ -

PROFIT & LOSS vs. BUDGET OVERVIEW							
	ACTUAL	ANNUAL	% OF ANNUAL	OVER/(UNDER)	YEAR TO DATE	% OF YEAR TO	YEAR TO DATE
		BUDGET	BUDGET	ANNUAL	BUDGET	DATE BUDGET	BUDGET
TOTAL INCOME	\$ 2,442,015	\$ 3,248,294	75%	\$ (806,279)	\$ 2,706,911.67	90%	\$ (264,897)
TOTAL EXPENSES	\$ 2,760,179	\$ 3,541,490	78%	\$ (781,311)	\$ 2,951,241.67	94%	\$ (191,063)
NET INCOME	\$ (318,164)	\$ (293,196)	109%	\$ (24,968)	\$ (244,330)	130%	\$ (73,834)

Colorado Skies Academy
Profit & Loss Budget vs. Actual
 July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
1000 · Foundation Revenue	729,080	1,068,935	-339,855	68%
3000 · State Revenue	58,644	100,560	-41,916	58%
4000 · Other Federal grants	0	186,604	-186,604	0%
5710 · Per Pupil Revenue-PPR	1,654,291	1,892,195	-237,904	87%
Total Income	<u>2,442,015</u>	<u>3,248,294</u>	<u>-806,279</u>	<u>75%</u>
Gross Profit	2,442,015	3,248,294	-806,279	75%
Expense				
0100 · Salaries	977,103	1,178,277	-201,174	83%
0200 · Benefits	287,445	383,773	-96,328	75%
0300 · Professional svcs-assessment:	436,032	625,352	-189,320	70%
0400 · Purchased Property Services	710,973	866,097	-155,124	82%
0500 · Other Purcased Services	253,851	307,452	-53,601	83%
0600 · Supplies	62,328	87,100	-24,772	72%
0700 · Property	28,434	25,000	3,434	114%
0800 · Other Objects	4,011	68,439	-64,428	6%
Total Expense	<u>2,760,179</u>	<u>3,541,490</u>	<u>-781,311</u>	<u>78%</u>
Net Ordinary Income	<u>-318,164</u>	<u>-293,196</u>	<u>-24,968</u>	<u>109%</u>
Net Income	<u>-318,164</u>	<u>-293,196</u>	<u>-24,968</u>	<u>109%</u>

COLORADO SKIES ACADEMY CASH FLOW PROJECTIONS													Adopted Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
Actual Jul 21	Actual Aug 21	Actual Sep 21	Actual Oct 21	Actual Nov 21	Actual Dec 21	Actual Jan 22	Actual Feb 22	Actual Mar 22	Actual Apr 22	Forecast May 22	Forecast Jun 22				
INCOME															
1000 · Local Revenue Source	58,710	60,660	84,517	86,093	57,160	57,160	35,108	154,760	53,092	81,822	50,106	249,942	1,068,935	1,029,128	(39,807)
3000 · State Revenue	9,010	2,819	5,882	5,898	5,898	5,898	5,898	5,722	5,810	5,810	5,722	41,070	100,560	105,436	4,876
4000 · Federal Revenue	-	-	-	-	-	-	-	-	-	-	2,250	105,054	186,604	107,304	(79,300)
5554 · Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5700 · PPR	176,324	176,324	176,324	176,324	176,324	176,324	139,601	139,595	176,200	140,951	140,951	140,951	1,892,195	1,936,193	43,998
	244,044	239,802	266,723	268,315	239,382	239,382	180,607	300,077	235,102	228,583	199,029	537,017	3,248,294	3,178,061	(70,233)
EXPENSE															
0100 · Salaries	68,289	109,012	103,199	103,738	104,552	98,227	94,443	97,121	98,075	100,446	98,548	99,023	1,178,277	1,174,674	(3,603)
0200 · Employee Benefits	23,320	23,407	32,069	29,075	38,658	37,649	20,209	24,030	29,651	29,377	29,514	64,862	383,773	381,821	(1,952)
0300 · Purchased Profess and Tech Serv	53,293	53,022	48,147	39,442	56,428	41,976	45,695	37,442	28,837	31,750	32,676	31,088	625,352	499,796	(125,556)
0400 · Purchased Prop. Services	61,591	84,728	71,354	68,658	71,993	74,514	64,724	72,277	74,006	67,128	70,505	70,505	866,097	851,983	(14,114)
0500 · Other Purchased Services	29,278	22,714	25,913	24,962	24,104	25,364	29,443	22,931	23,987	25,157	26,011	25,853	307,452	305,716	(1,736)
0600 · Supplies	4,272	20,426	9,190	4,949	2,661	5,609	3,295	2,932	2,902	6,092	3,975	4,323	87,100	70,627	(16,473)
0700 · Property	8,619	28,566	8,185	4,150	5,618	12	107	289	(27,112)	-	500	500	25,000	29,434	4,434
0800 · Other Objects	2,104	13	1,610	-	-	82	185	44	69	(95)	41	46	68,439	4,098	(64,341)
	250,766	341,888	299,668	274,974	304,013	283,434	258,100	257,065	230,416	259,856	261,770	296,200	3,541,490	3,318,149	(223,341)
Net Income	(6,723)	(102,086)	(32,945)	(6,660)	(64,632)	(44,052)	(77,493)	43,013	4,686	(31,273)	(62,741)	240,817	(293,196)	(140,088)	153,108
SUMMARY RECAP															
Beginning Cash Balance	349,954	332,175	187,232	160,936	317,299	313,568	264,772	182,691	189,310	185,099	200,714	137,973			
Current Month Income/(Loss)	(6,723)	(102,086)	(32,945)	(6,660)	(64,632)	(44,052)	(77,493)	43,013	4,686	(31,273)	(62,741)	240,817			
Non-Current AP & Misc.	(11,057)	(42,858)	6,649	163,023	60,901	(4,745)	(4,587)	(36,394)	(8,897)	46,888					
Ending Cash Balance	332,175	187,232	160,936	317,299	313,568	264,772	182,691	189,310	185,099	200,714	137,973	378,790			

\$ 92,123 TABOR

Addendum

Colorado Skies Academy
Balance Sheet Prev Year Comparison
As of April 30, 2022

	<u>Apr 30, 22</u>	<u>Apr 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101A · Checking	200,714	481,548	-280,833	-58%
Total Checking/Savings	200,714	481,548	-280,833	-58%
Other Current Assets				
8153a · Accounts Receivable - Retirec	0	1,322	-1,322	-100%
Total Other Current Assets	0	1,322	-1,322	-100%
Total Current Assets	200,714	482,870	-282,155	-58%
TOTAL ASSETS	<u>200,714</u>	<u>482,870</u>	<u>-282,155</u>	<u>-58%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421B · Accounts Payable Bill.coi	35,603	0	35,603	100%
Total Accounts Payable	35,603	0	35,603	100%
Other Current Liabilities				
7421 · Accounts Payable	65,440	106,174	-40,735	-38%
7471 · Payroll liabilities	45,761	0	45,761	100%
Total Other Current Liabilities	111,200	106,174	5,026	5%
Total Current Liabilities	146,803	106,174	40,629	38%
Total Liabilities	146,803	106,174	40,629	38%
Equity				
6721 · Restricted FB - Tabor Reserves	79,200	0	79,200	100%
6770 · Unrestricted Net Assets	292,875	232,464	60,411	26%
Net Income	-318,164	144,231	-462,395	-321%
Total Equity	53,911	376,695	-322,784	-86%
TOTAL LIABILITIES & EQUITY	<u>200,714</u>	<u>482,870</u>	<u>-282,155</u>	<u>-58%</u>

Colorado Skies Academy
Profit & Loss Budget vs. Actual Expanded
 July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
1000 · Foundation Revenue				
1740 · Fees & activities	3,810	13,780	-9,970	28%
1750 · Fundraisers	200			
1760 · Gifts and Contributions	200			
1900 · Other Revenue from Local Source	798	25,000	-24,202	3%
1920 · Contributions & donations	102,422	350,000	-247,578	29%
1954 · Mill Levy Funds	412,730	482,390	-69,660	86%
1955 · Mill Levy Funds-O+M	116,186	133,765	-17,579	87%
1990 · Miscellaneous Revenue	90,625	64,000	26,625	142%
1000 · Foundation Revenue - Other	2,108			
Total 1000 · Foundation Revenue	729,080	1,068,935	-339,855	68%
3000 · State Revenue				
3113 · Capital construction	58,644	63,176	-4,532	93%
3140 · English Language Prof Act-ELPA	0	2,036	-2,036	0%
3898 · State Pension Contribution	0	35,348	-35,348	0%
Total 3000 · State Revenue	58,644	100,560	-41,916	58%
4000 · Other Federal grants				
4367 · Title II	0	1,587	-1,587	0%
4414 · ESSER III	0	119,354	-119,354	0%
4420 · ESSER II	0	65,000	-65,000	0%
5282 · CCSP Start-up Grant	0			
6368 · Title IV	0	663	-663	0%
Total 4000 · Other Federal grants	0	186,604	-186,604	0%
5710 · Per Pupil Revenue-PPR				
5710a Adjustment CY Program Fun	-61,844			
5710a · At-risk Adjustment	24,765			
5710 · Per Pupil Revenue-PPR - Other	1,691,370	1,892,195	-200,825	89%
Total 5710 · Per Pupil Revenue-PPR	1,654,291	1,892,195	-237,904	87%
Total Income	2,442,015	3,248,294	-806,279	75%
Gross Profit	2,442,015	3,248,294	-806,279	75%
Expense				
0100 · Salaries				
0110 · Salaries of regular employees				
0110.1 · Salaries Admin	57,500			
0110.2 · Salaries Professional	408,019			
0110.4 · Salaries Paraprofessional	67,273			
0110.5 · Salaries Clerical	58,316			
0110 · Salaries of regular employees - Ot	381,238	1,168,277	-787,039	33%
Total 0110 · Salaries of regular employees	972,346	1,168,277	-195,931	83%
0120 · Salaries of temporary employees	3,000	0	3,000	100%
0150 · Stipends	0	10,000	-10,000	0%
0190 · Bonuses				
0190.5 · Bonuses Clerical	1,757			
Total 0190 · Bonuses	1,757			
Total 0100 · Salaries	977,103	1,178,277	-201,174	83%
0200 · Benefits				
0211 · Life & STD Expense				
0211.2 · L&STD Insurance Professional	995			
0211 · Life & STD Expense - Other	790			
Total 0211 · Life & STD Expense	1,785			
0221 · Medicare	12,297	17,085	-4,788	72%
0222 · Social security				
0222.2 · Social Security Professional	150			
Total 0222 · Social security	150			
0230 · Retirement-PERA				
0230.2 · PERA Professional	1,001			
0230 · Retirement-PERA - Other	198,675	241,193	-42,518	82%
Total 0230 · Retirement-PERA	199,676	241,193	-41,517	83%
0250 · Health insurance				
0250.2 · Health Professional	20,670			
0250 · Health insurance - Other	38,118	84,938	-46,820	45%
Total 0250 · Health insurance	58,788	84,938	-26,150	69%
0251 · Dental insurance				
0251.2 · Dental Professional	7,808			
0251 · Dental insurance - Other	411	2,654	-2,243	15%
Total 0251 · Dental insurance	8,219	2,654	5,565	310%

Colorado Skies Academy
Profit & Loss Budget vs. Actual Expanded
 July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0252 · Vision Expense				
0252.2 · Vision Professional	171			
0252 · Vision Expense - Other	47			
Total 0252 · Vision Expense	218			
0280 · State Pension Contribution	0	35,348	-35,348	0%
0290 · Other employee benefits	6,313	2,555	3,758	247%
Total 0200 · Benefits	287,445	383,773	-96,328	75%
0300 · Professional svcs-assessments				
0313 · Banking service fees	17,438	13,000	4,438	134%
0320 · Professional education svcs*				
0320b · Contracted Substitutes	0			
0320c · Educational	78,521			
0320 · Professional education svcs* - Oth	285,312	521,052	-235,740	55%
Total 0320 · Professional education svcs*	363,833	521,052	-157,219	70%
0331 · Legal services	2,325	8,000	-5,675	29%
0332 · Audit & accounting svcs	18,238	22,000	-3,762	83%
0334 · Consultant services	20,217	56,000	-35,783	36%
0335 · Medical Services	5,369			
0340 · Technical services	1,500			
0390 · Other Purchased Services	2,360			
0300 · Professional svcs-assessments - Othe	4,753	5,300	-548	90%
Total 0300 · Professional svcs-assessments	436,032	625,352	-189,320	70%
0400 · Purchased Property Services				
0410 · Utilities	32,947	26,400	6,547	125%
0421 · Trash Service	2,773			
0422 · Snow Removal	1,717			
0423 · Custodial Services	26,178	55,000	-28,822	48%
0424 · Lawn Care	4,198			
0430 · Repairs & Maintenance	7,470	50,000	-42,530	15%
0441 · Rental of land & buildings	619,753	701,279	-81,526	88%
0442 · Rental of equipment	6,474	33,418	-26,944	19%
0490 · Other Purchased Property Servic	9,464			
Total 0400 · Purchased Property Services	710,973	866,097	-155,124	82%
0500 · Other Purcased Services				
0513 · Contracted Field Trips	325			
0520 · Insurance Expense	10,567	22,050	-11,483	48%
0525 · Unemployment insurance	2,040	3,757	-1,717	54%
0526 · Workers' comp insurance	21,940	24,000	-2,060	91%
0531 · Telephone/fax/telecom	14,548	21,600	-7,052	67%
0533 · Postage & Delivery	37	1,545	-1,508	2%
0534 · Online Services	15,143			
0540 · Advertising & Marketing	4,501	20,000	-15,499	23%
0580 · Travel, Registration, Entr-PD	2,444	2,500	-56	98%
0594 · District Purchased Services				
0594A · District Services-SPED	131,564	148,400	-16,836	89%
Total 0594 · District Purchased Services	131,564	148,400	-16,836	89%
0595 · District purchased svcs-admin	50,742	63,600	-12,858	80%
Total 0500 · Other Purcased Services	253,851	307,452	-53,601	83%
0600 · Supplies				
0610 · General supplies	33,452	52,500	-19,048	64%
0611 · Office supplies	627	2,000	-1,373	31%
0612 · Classroom Supplies	3,903			
0613 · Custodial/Building Supplies	9,991			
0626 · Gasoline - Vehicle	51			
0630 · Food & meeting expenses	2,202	5,000	-2,798	44%
0640 · Books & periodicals	3,175	15,000	-11,825	21%
0650 · Electronic media-software	8,929	12,600	-3,671	71%
Total 0600 · Supplies	62,328	87,100	-24,772	72%
0700 · Property				
0730 · Equipment	7,432			
0723 · Major Renovations	-2,760			
0733 · Furniture & fixtures	11,871	12,000	-129	99%
0735 · Non-capital equipment	11,891	13,000	-1,109	91%
Total 0700 · Property	28,434	25,000	3,434	114%
0800 · Other Objects				
0810 · Dues & fees	3,907	8,056	-4,149	48%
0830 · Interest & service chgs	80			
0840 · Contingency	0	34,383	-34,383	0%
0851 · Transportation/field trips	0	6,000	-6,000	0%

Colorado Skies Academy
Profit & Loss Budget vs. Actual Expanded
 July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0890 · Misc. expenses-fundraising	24	20,000	-19,976	0%
Total 0800 · Other Objects	4,011	68,439	-64,428	6%
Total Expense	2,760,179	3,541,490	-781,311	78%
Net Ordinary Income	-318,164	-293,196	-24,968	109%
Net Income	-318,164	-293,196	-24,968	109%

Colorado Skies Academy
Bank Transaction Details
As of April 30, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1072 · Bill.com Money Out Clearing							0.00	
Bill Pmt -Check	04/01/2022	Bill.com	Maker Learning Network	https://app02.us.bill.com/BillPay?id=blp02FSQXXOVXKAh0w5o	7421B · Accounts Payable Bill.com	-3,109.52	-3,109.52	
General Journal	04/01/2022	Bill.com		Bill.com 04/01/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	3,109.52	0.00	
Bill Pmt -Check	04/05/2022	Bill.com	Xcel Energy	https://app02.us.bill.com/BillPay?id=blp02CDKUGEXYRPh7qr4	7421B · Accounts Payable Bill.com	-1,694.85	-1,694.85	
Bill Pmt -Check	04/05/2022	Bill.com	PERA	https://app02.us.bill.com/BillPay?id=blp02JMQRDVKIPIh7qsh	7421B · Accounts Payable Bill.com	-17.40	-1,712.25	
Bill Pmt -Check	04/05/2022	Bill.com	Abstract Insights LLC	https://app02.us.bill.com/BillPay?id=blp02SVMITRCPGMh8kzz	7421B · Accounts Payable Bill.com	-1,788.89	-3,501.14	
General Journal	04/05/2022	Bill.com		Bill.com 04/05/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	3,501.14	0.00	
Bill Pmt -Check	04/11/2022	Bill.com	Maker Learning Network	https://app02.us.bill.com/BillPay?id=blp02QZLWQDKHVRHibus	7421B · Accounts Payable Bill.com	-27,391.63	-27,391.63	
General Journal	04/11/2022	Bill.com		Bill.com 04/11/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	27,391.63	0.00	
Bill Pmt -Check	04/12/2022	Bill.com	Lynn Boop	https://app02.us.bill.com/BillPay?id=blp02OOCKFYVYUvhfmb	7421B · Accounts Payable Bill.com	-746.16	-746.16	
General Journal	04/12/2022	Bill.com		Bill.com 04/12/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	746.16	0.00	
Bill Pmt -Check	04/18/2022	Bill.com	Public Finance Authority	https://app02.us.bill.com/BillPay?id=blp02GJLVAKHIQI0xnp	7421B · Accounts Payable Bill.com	-1,609.50	-1,609.50	
Bill Pmt -Check	04/18/2022	Bill.com	Total Cleaning Option Inc	https://app02.us.bill.com/BillPay?id=blp02UJWYTJBDZDi0xm0	7421B · Accounts Payable Bill.com	-4,410.00	-6,019.50	
Bill Pmt -Check	04/18/2022	Bill.com	SameDay Office Supply	https://app02.us.bill.com/BillPay?id=blp02FULKEQKRCi0w9v	7421B · Accounts Payable Bill.com	-83.98	-6,103.48	
Bill Pmt -Check	04/18/2022	Bill.com	Clean Cut Limited	https://app02.us.bill.com/BillPay?id=blp02MHNOIUVRCLi0w88	7421B · Accounts Payable Bill.com	-541.25	-6,644.73	
Bill Pmt -Check	04/18/2022	Bill.com	Cintas	https://app02.us.bill.com/BillPay?id=blp02CUBYTBZCAUGi0w90	7421B · Accounts Payable Bill.com	-388.94	-7,033.67	
Bill Pmt -Check	04/18/2022	Bill.com	Arrington Law Firm	https://app02.us.bill.com/BillPay?id=blp02AABTSPSCVei0w55	7421B · Accounts Payable Bill.com	-105.00	-7,138.67	
General Journal	04/18/2022	Bill.com		Bill.com 04/18/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	7,138.67	0.00	
Bill Pmt -Check	04/22/2022	Bill.com	Paper Wise	https://app02.us.bill.com/BillPay?id=blp02YYELNMXEARi0wcy	7421B · Accounts Payable Bill.com	-40.00	-40.00	
General Journal	04/22/2022	Bill.com		Bill.com 04/22/22 Payables Funding Payee:Payables Bill.com	8101A · Checking	40.00	0.00	
Bill Pmt -Check	04/29/2022	Bill.com	Cintas	https://app02.us.bill.com/BillPay?id=blp02OENXAQWYNDiv8fm	7421B · Accounts Payable Bill.com	-391.67	-391.67	
Bill Pmt -Check	04/29/2022	Bill.com	Cintas	https://app02.us.bill.com/BillPay?id=blp02WMXDLAOKXliv95w	7421B · Accounts Payable Bill.com	-388.94	-780.61	
Bill Pmt -Check	04/29/2022	Bill.com	Orkin	https://app02.us.bill.com/BillPay?id=blp02JRUPEZMHRWiv861	7421B · Accounts Payable Bill.com	-88.30	-868.91	
Bill Pmt -Check	04/29/2022	Bill.com	SameDay Office Supply	https://app02.us.bill.com/BillPay?id=blp02EMVYNDXOPYiv9o1	7421B · Accounts Payable Bill.com	-83.98	-952.89	
Bill Pmt -Check	04/29/2022	Bill.com	Cintas	https://app02.us.bill.com/BillPay?id=blp02JGKTDJLLWiv876	7421B · Accounts Payable Bill.com	-398.26	-1,351.15	
Bill Pmt -Check	04/29/2022	Bill.com	Orkin	https://app02.us.bill.com/BillPay?id=blp02TVEOYUHKHAiv893	7421B · Accounts Payable Bill.com	-105.30	-1,456.45	
Bill Pmt -Check	04/29/2022	Bill.com	Airgas USA, LLC	https://app02.us.bill.com/BillPay?id=blp02JIUJEBIHxiv9fu	7421B · Accounts Payable Bill.com	-20.20	-1,476.65	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	83.98	-1,392.67	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	391.67	-1,001.00	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	88.30	-912.70	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	398.26	-514.44	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	20.20	-494.24	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	105.30	-388.94	
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	8101A · Checking	388.94	0.00	
Total 1072 · Bill.com Money Out Clearing							0.00	0.00
8101A · Checking							184,975.91	
General Journal	04/01/2022	Bill.com		Bill.com 04/01/22 Payables Funding	1072 · Bill.com Money Out Clearing	-3,109.52	181,866.39	
Check	04/01/2022	Debit Card	Amazon		0611 · Office supplies	-9.97	181,856.42	
Check	04/01/2022	Debit Card	Costco		0610 · General supplies	-15.97	181,840.45	
Check	04/04/2022	Debit Card	Facebook		0540 · Advertising & Marketing	-46.90	181,793.55	
Check	04/04/2022	Debit Card	Amazon		0611 · Office supplies	-85.85	181,707.70	
Check	04/05/2022	ACH	PERA	February 2022 PERA	-SPLIT-	-30,257.61	151,450.09	
General Journal	04/05/2022	Bill.com		Bill.com 04/05/22 Payables Funding	1072 · Bill.com Money Out Clearing	-3,501.14	147,948.95	
Check	04/08/2022	Debit Card	Stinker		0626 · Gasoline - Vehicle	-50.56	147,898.39	
General Journal	04/11/2022	Bill.com		Bill.com 04/11/22 Payables Funding	1072 · Bill.com Money Out Clearing	-27,391.63	120,506.76	
Check	04/11/2022	ACH	Go To Connect		0531 · Telephone/fax/telecom	-877.89	119,628.87	
General Journal	04/12/2022	Bill.com		Bill.com 04/12/22 Payables Funding	1072 · Bill.com Money Out Clearing	-746.16	118,882.71	
Deposit	04/12/2022			Maker learning network Payee:MOBILE DEPOSIT	1990 · Miscellaneous Revenue	147.31	119,030.02	
Deposit	04/12/2022			United States Treasury Payee:MOBILE DEPOSIT	1990 · Miscellaneous Revenue	249.43	119,279.45	
Deposit	04/12/2022			ACWWA Payee:MOBILE DEPOSIT	1990 · Miscellaneous Revenue	1,812.42	121,091.87	

Colorado Skies Academy
Bank Transaction Details
As of April 30, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	04/12/2022			Southeast metro stormwater authority Payee:DEPOSIT * NON-PREPRINTED FC	1990 · Miscellaneous Revenue	24,113.00	145,204.87
General Journal	04/13/2022	PPR	Support Program - 2000-5000:2300 - Central Service: Apr 2022 PPR pmt		0595 · District purchased svcs-admin	122,590.90	267,795.77
Check	04/14/2022	ACH	Bill.com		0313 · Banking service fees	-129.97	267,665.80
Deposit	04/14/2022			Deposit Payee:DEPOSIT * NON-PREPRINTED FORM	-SPLIT-	482.00	268,147.80
Check	04/18/2022	ACH	Netflix		0650 · Electronic media-software	-17.99	268,129.81
General Journal	04/18/2022	Bill.com		Bill.com 04/18/22 Payables Funding	1072 · Bill.com Money Out Clearing	-7,138.67	260,991.14
General Journal	04/22/2022	Bill.com		Bill.com 04/22/22 Payables Funding	1072 · Bill.com Money Out Clearing	-40.00	260,951.14
Deposit	04/22/2022			Deposit	-SPLIT-	34,563.11	295,514.25
Deposit	04/22/2022			Deposit	1990 · Miscellaneous Revenue	463.00	295,977.25
Check	04/25/2022	1658	Megan Coyle		0612 · Classroom Supplies	-316.99	295,660.26
Deposit	04/25/2022			Deposit	-SPLIT-	822.41	296,482.67
Deposit	04/26/2022		Instruction 1000-1999	Venmo Cashout	1990 · Miscellaneous Revenue	627.41	297,110.08
Check	04/26/2022	1657	Bri Jones		7471 · Payroll liabilities	-3,187.02	293,923.06
Check	04/27/2022	ACH	Verizon		0531 · Telephone/fax/telecom	-146.56	293,776.50
Check	04/28/2022	Debit Card	RS Locksmith		0430 · Repairs & Maintenance	-335.00	293,441.50
Check	04/28/2022	EFT	Gravie Administrative Services, LLC		-SPLIT-	-3,553.42	289,888.08
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-83.98	289,804.10
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-391.67	289,412.43
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-88.30	289,324.13
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-398.26	288,925.87
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-20.20	288,905.67
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-105.30	288,800.37
General Journal	04/29/2022	Bill.com		Bill.com 04/29/22 Payables Funding	1072 · Bill.com Money Out Clearing	-388.94	288,411.43
Check	04/29/2022	Debit Card	Costco		0610 · General supplies	-178.67	288,232.76
Check	04/29/2022	Debit Card	Facebook		0610 · General supplies	-3.10	288,229.66
General Journal	04/29/2022	4.29.22 PR	Support Program - 2000-5000:2400 - Administration	Direct Deposits	0110.1 · Salaries Admin	-87,446.36	200,783.30
Check	04/29/2022			Service Charge	0313 · Banking service fees	-39.00	200,744.30
Check	04/30/2022	ACH	Wex Health		7471O · Flexible Spending	-30.00	200,714.30
Total 8101A · Checking						15,738.39	200,714.30
TOTAL						15,738.39	200,714.30



**Colorado SKIES Academy
School Director's Report, 2022
June 7, 2022**

Celebrations & Presentation

- Graduation
- Open House
- Sarah Phillips - CPR Grant
- Showcases of Learning
- CSA T-shirts
- Beacon Grant
- MAP Testing

Curriculum Updates

MAP Spring 2022 Results

[CSA Student Growth](#)

[CSA Summary](#)

[CSA - CMAS Projections](#)

Projected Enrollment 2022-2023

Grade	Number Confirmed	Potential Interest	Needed to Meet Goal of 300	Facilitators Needed
6	88	20	37	4
7	76	38	24	3

8	52	34	48	2
TOTALS	216	92	109	9

50 Families Attended Open House in May

14 Families Attended the Tour on Wednesday, May 25, 2022

Personnel & Staffing

Additions New Hires / Resignations -NA - Update

Recommendations / Discussion & Approval

Transportation

Chromebook / Technology Repair Costs

Gifted & Talented Addendum with CCSD & Barry Arrington

Contracts & Staffing for 2022

Events

June 8 Reports of Progress

June 8 Family Fun Night 6-8 PM

June 15 Family Fun Night 6-8 PM

June 22 Family Fun Night 6-8 PM

June 29 Family Fun Night 6-8 PM

July 20 Family Fun Night 6-8 PM

July 31 Drone Soccer Tournament

Aug 8-11 New Learner Orientation

Aug 11 Block Party

Aug 15 First Day of School

COLORADO SKIES ACADEMY

Cherry Creek School District

Araphahoe County

2022-2023

ADOPTED BUDGET

May 26, 2022

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

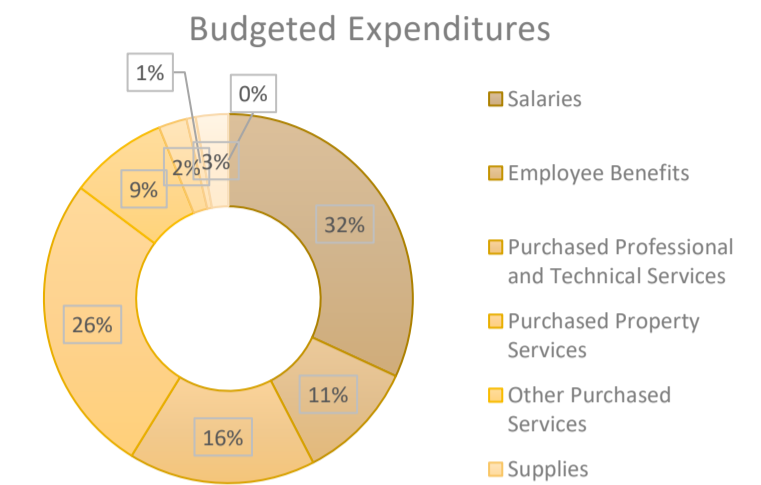
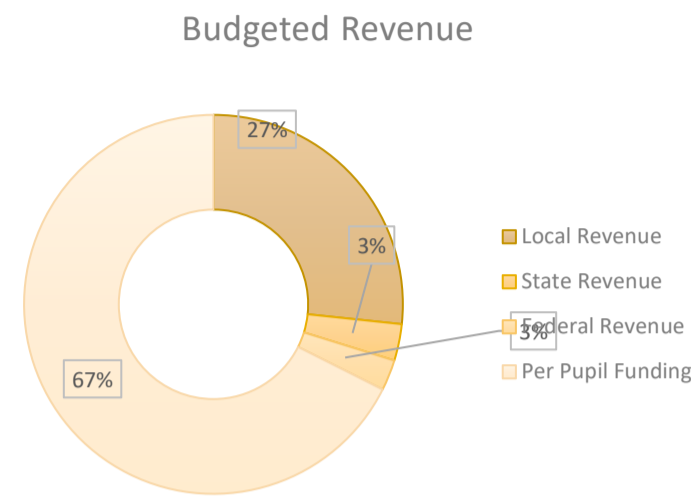
Be it resolved by the Board of Education of COLORADO SKIES ACADEMY located in Cherry Creek School District in Araphahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,095,486	3,095,486
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,095,486	3,095,486

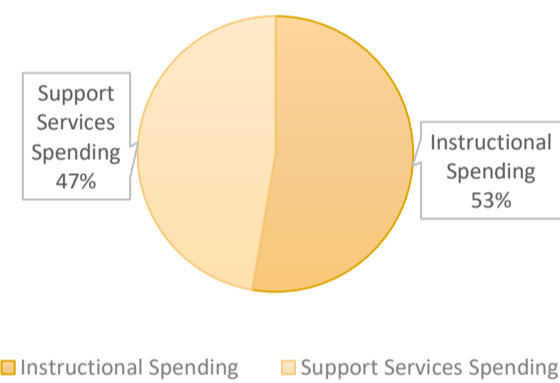
5/31/2022 *Christa Coryell*
 Date of Adoption Signature of Board President

**COLORADO SKIES ACADEMY
2022-2023 ADOPTED BUDGET
BOARD SUMMARY**

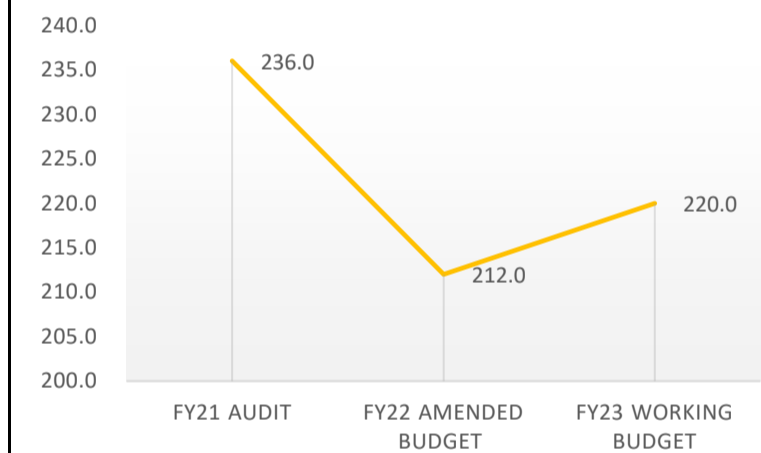
ANNUAL BUDGET				
	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	758,920	1,068,935	828,406	-23%
State Revenue	73,441	100,560	97,211	-3%
Federal Revenue	277,636	186,604	81,550	-56%
Per Pupil Funding	1,913,825	1,892,195	2,098,952	11%
Total Revenue	3,023,823	3,248,294	3,106,118	-4%
Expenditures				
Salaries	938,818	1,178,277	987,151	-16%
Employee Benefits	242,856	383,773	325,341	-15%
Purchased Professional and Technical Services	527,478	625,352	507,364	-19%
Purchased Property Services	585,431	866,097	818,705	-5%
Other Purchased Services	311,548	307,452	267,719	-13%
Supplies	92,119	87,100	76,092	-13%
Property	209,706	25,000	25,500	2%
Other Objects	12,759	68,439	87,616	28%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	2,920,713	3,541,491	3,095,486	-13%
Transfers	11,962	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 115,071	\$ (293,196)	\$ 10,632	-104%
Beginning Fund Balance	\$ 232,464	\$ 372,075	\$ 78,879	-79%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	39,000	65,381	68,331	5%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	308,535	13,498	21,179	57%
Ending Fund Balance	\$ 372,075	\$ 78,879	\$ 89,510	13%



Budgeted Instruction v Support Spending

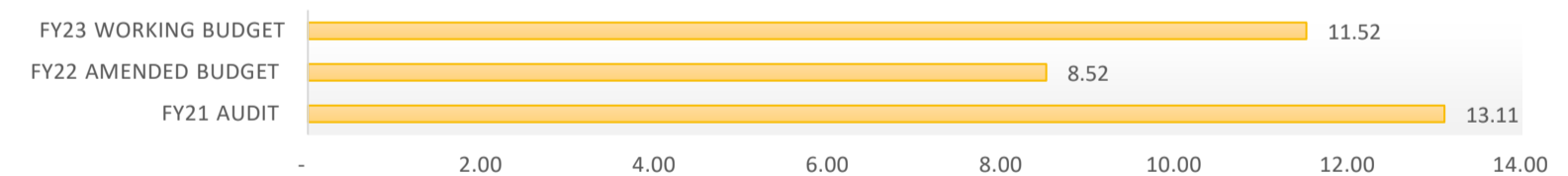


Total Enrollment



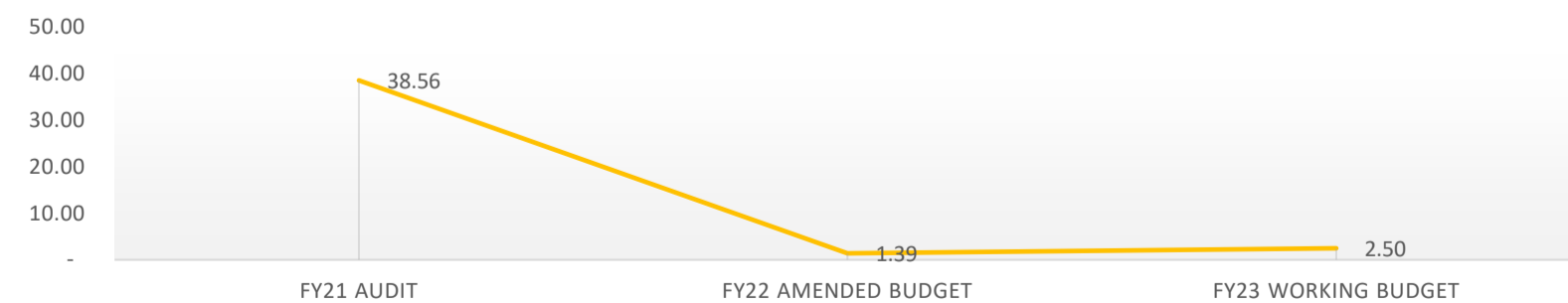
MAJOR ASSUMPTIONS			
Total Enrollment	236.0	212.0	220.0
Funded Pupil Count	236.0	212.0	220.0
Per Pupil Revenue (PPR)	8,109	8,925	9,541
Change in PPR	n/a	10.06%	6.89%
Staff (FTE)	18.00	24.89	19.10

Student to Staff Ratio



OPERATING METRICS			
Debt Burden Ratio (DBR)	6.21	4.63	4.34
Operating Reserve Ratio (ORR)	0.13	0.02	0.03
Operating Margin Ratio (OMR)	0.04	(0.09)	0.00
Change in Fund Balance Ratio (CFBR)	n/a	(0.79)	0.13
Days of Unassigned Reserves Hand	38.56	1.39	2.50
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	16%	22%	23%
Total Facility Costs as % of Revenue	19%	26%	26%
Instructional Spending			53%
Support Services Spending			47%
Salaries & Benefits as % of Total Budget	40%	44%	42%
Student:Staff Ratio	13.11	8.52	11.52

Days of Unassigned Reserves on Hand



COLORADO SKIES ACADEMY
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Revenue from Local Sources			
1000 · Foundation Revenue	\$ 14,814	\$ -	\$ 100,000
1740 · Fees & activities	12,952	13,780	44,000
1900 · Other Revenue from Local Source	27,503	25,000	25,000
1920 · Contributions & donations	17,735	350,000	-
1954 · Mill Levy Funds	537,002	482,390	500,593
1955 · Mill Levy Funds-O+M	148,915	133,765	138,813
1990 · Miscellaneous Revenue		64,000	20,000
Total 1000 · Revenue from Local Sources	758,920	1,068,935	828,406
3000 · Revenue from State Sources			
3113 · Capital construction	71,405	63,176	65,560
3139 · ELPA-PD & student support		-	-
3140 · English Language Prof Act-ELPA	2,036	2,036	2,036
3898 · State Pension Contribution	-	35,348	29,615
Total 3000 · Revenue from State Sources	73,441	100,560	97,211
4000 · Revenue from Federal Sources			
4012 · Coronavirus Relief Funds (CRF)	46,071	-	-
4367 · Title II		1,587	1,587
4414 · ESSER III		119,354	79,300
4420 · ESSER II		65,000	-
4424 · Title IV		663	663
4425 · ESSER I	7,368	-	-
5282 · CCSP Start-up Grant	224,197	-	-
Total 4000 · Revenue from Federal Sources	277,636	186,604	81,550
5700 · PPR	1,913,825	1,892,195	2,098,952
5254 · Transfer In	11,962	-	-
Total Income	3,035,784	3,248,294	3,106,118
Expense			
0100 · Salaries			
0110 · Salaries of regular employees	889,738	1,168,277	962,151
0120 · Salaries of temporary employees	24,540	-	-
0150 · Stipends	24,540	10,000	25,000
Total 0100 · Salaries	914,278	1,178,277	987,151
0200 · Employee Benefits			
0221 · Medicare	11,211	17,085	14,314
0230 · Retirement-PERA	170,390	241,193	207,006
0250 · Health insurance	56,926	84,937	70,107
0251 · Dental insurance	229	2,654	2,191
0280 · State Pension	-	35,348	29,615
0290 · Other employee benefits	4,101	2,555	2,109
Total 0200 · Employee Benefits	242,856	383,773	325,341
0300 · Professional / Tech Services			
0300 · Professional svcs-assessments	3,762	5,300	5,610
0313 · Banking service fees	9,916	13,000	16,000
0320 · Professional education svcs	405,311	521,052	430,754
0331 · Legal services	17,205	8,000	5,000
0332 · Audit & accounting svcs	6,250	22,000	10,000
0334 · Consultant services	85,035	56,000	40,000
Total 0300 · Professional / Tech Services	527,478	625,352	507,364
0400 · Purchased Property Services			
0410 · Utilities	27,922	26,400	40,000
0423 · Custodial Services	48,254	55,000	38,400
0430 · Repairs & Maintenance	17,371	50,000	15,000
0441 · Rental of land & buildings	486,908	701,279	715,305
0442 · Rental of equipment	4,976	33,418	10,000

COLORADO SKIES ACADEMY
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
Total 0400 · Purchased Property Services	585,431	866,097	818,705
0500 · Other Purchased Services			
0520 · Insurance Expense	24,680	22,050	22,491
0525 · Unemployment insurance	2,727	3,757	3,833
0526 · Workers' comp insurance	5,351	24,000	12,520
0531 · Telephone/fax/telecom	33,408	21,600	22,032
0533 · Postage & Delivery	245	1,545	1,576
0540 · Advertising & Marketing	10,559	20,000	15,000
0580 · Travel, Registration, Entr-PD	19,286	2,500	10,200
0594A · District Services-SPED	157,877	148,400	125,664
0595 · District purchased svcs-admin	57,415	63,600	54,403
Total 0500 · Other Purchased Services	311,548	307,452	267,719
0600 · Supplies			
0610 · General supplies	57,799	52,500	40,800
0611 · Office supplies	-	2,000	2,040
0630 · Food & meeting expenses	4,741	5,000	5,100
0640 · Books & periodicals	14,432	15,000	15,300
0650 · Electronic media-software	15,146	12,600	12,852
Total 0600 · Supplies	92,119	87,100	76,092
0700 · Property			
0733 · Furniture & fixtures	102,367	12,000	12,240
0735 · Non-capital equipment	107,339	13,000	13,260
Total 0700 · Property	209,706	25,000	25,500
0800 · Other Expense			
0810 · Dues & fees	10,002	8,056	8,527
0840 · Contingency		34,383	62,969
0851 · Transportation/field trips	257	6,000	6,120
0890 · Misc. expenses-fundraising	2,500	20,000	10,000
Total 0800 · Other Expense	12,759	68,439	87,616
Total Expense	2,896,173	3,541,491	3,095,486
Change in Fund Balance	\$ 139,611	\$ (293,196)	\$ 10,632
Beginning Fund Balance	\$ 232,464	\$ 372,075	\$ 78,879
Nonspendable Fund Balance			
TABOR Reserve	39,000	65,381	68,331
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	333,075	13,498	21,179
Ending Fund Balance	\$ 372,075	\$ 78,879	\$ 89,510

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
COLORADO SKIES ACADEMY			
ADOPTED BUDGET			
Adopted May 26, 2022			
Budgeted Pupil Count		220	-
Beginning Fund Balance (Includes All Reserves)		78,879	778,428
Revenues			
Local Sources	1000 - 1999	828,406	-
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	97,211	-
Federal Sources	4000 - 4999	81,550	-
Total Revenues		1,007,166	-
Total Beginning Fund Balance and Reserves		1,086,045	778,428
Total Allocations To/From Other Funds	5600,5700, 5800	2,098,952	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,184,997	778,428
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	674,274	-
Employee Benefits	0200	222,224	-
Purchased Services	0300,0400, 0500	572,028	-
Supplies and Materials	0600	68,952	-
Property	0700	25,500	-
Other	0800, 0900	69,089	-
Total Instruction		1,632,067	-
Supporting Services			
Students - Program 2100			
Salaries	0100	155,038	-
Employee Benefits	0200	51,097	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		206,134	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	10,200	-
Supplies and Materials	0600	5,100	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		15,300	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	98,247	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		98,247	-
School Administration - Program 2400			
Salaries	0100	157,839	-
Employee Benefits	0200	52,020	-
Purchased Services	0300,0400, 0500	78,608	-
Supplies and Materials	0600	2,040	-
Property	0700	-	-
Other	0800, 0900	18,527	-
Total School Administration		309,034	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
COLORADO SKIES ACADEMY			
ADOPTED BUDGET			
Adopted May 26, 2022			
	Object		
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	26,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		26,000	-
Operations and Maintenance - Program 2600			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	808,705	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		808,705	-
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
COLORADO SKIES ACADEMY			
ADOPTED BUDGET			
Adopted May 26, 2022			
	Object		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,463,419	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		3,095,486	-
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,095,486	-
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	68,331	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	21,179	778,428
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		89,510	778,428
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	-
Use of a portion of beginning fund balance resolution required?		No	No



2022 – 2023

Annual Board Meeting Schedule

Regularly scheduled meetings will be held on the fourth Thursday of each month at Colorado SKIES Academy, 5:30 p.m. unless otherwise noticed.

July 28, 2022

August 25, 2022

September 22, 2022

October 27, 2022

November 17, 2022

December 15, 2022

January 26, 2023

February 23, 2023

March 23, 2023

April 27, 2023

May 25, 2023

June 22, 2023