COLORADO SKIES ACADEMY
Cherry Creek School District
Arapahoe County
2021-2022
REVISED BUDGET
January 27, 2022

APPROPRIATION RESOLUTION
BOARD SUMMARY
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT
Be it resolved by the Board of Education of COLORADO SKIES ACADEMY located in Cherry Creek School District in Araphahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount of $293,196.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

<table>
<thead>
<tr>
<th>FUND</th>
<th>APPROPRIATION AMOUNT</th>
<th>EXPENDITURES + APPROPRIATED RESERVES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. General Fund</td>
<td></td>
<td></td>
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<tr>
<td>1a. Charter Schools</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1b. Insurance Reserve Fund</td>
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<td></td>
</tr>
<tr>
<td>1c. Pre-School Fund</td>
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<tr>
<td>Special Revenue Funds:</td>
<td></td>
<td></td>
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<tr>
<td>2. Capital Reserve Special Revenue Fund</td>
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<td></td>
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<tr>
<td>3. Governmental Designated-Purpose Grants Fund</td>
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<td>4. Pupil Activity Special Revenue Fund</td>
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<tr>
<td>5. Full Day Kindergarten Mill Levy Override Fund</td>
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<td>6. Transportation Fund</td>
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<td>7. Other Special Revenue Funds</td>
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<td></td>
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<td>8. Bond Redemption Fund</td>
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<tr>
<td>Capital Projects Funds:</td>
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</tr>
<tr>
<td>9. Building Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Special Building and Technology Fund</td>
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<tr>
<td>11. Capital Reserve Capital Projects Fund</td>
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<td>Enterprise Funds:</td>
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<tr>
<td>12. Food Service Fund</td>
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<td>13. Other Enterprise Funds</td>
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<td>Internal Service Funds:</td>
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<tr>
<td>14. Risk-Related Activity Fund</td>
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<td>15. Other Internal Service Funds</td>
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<td>Trust/Agency Funds:</td>
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<td>16. Fiduciary Fund</td>
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</tr>
<tr>
<td>17. Private Purpose Trust Funds</td>
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<tr>
<td>18. Agency Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. Pupil Activity Agency Fund</td>
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<tr>
<td>20. Foundations</td>
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<td>21. Component Units</td>
<td></td>
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<tr>
<td>TOTAL APPROPRIATION</td>
<td>3,541,491</td>
<td>3,541,491</td>
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Date of Adoption ___________________________ Signature of Board President ___________________________
## ANNUAL BUDGET

<table>
<thead>
<tr>
<th></th>
<th>FY21 AUDIT</th>
<th>FY22 ADOPTED BUDGET</th>
<th>FY22 WORKING BUDGET</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Revenue</td>
<td>758,920</td>
<td>896,417</td>
<td>1,068,935</td>
<td>19%</td>
</tr>
<tr>
<td>State Revenue</td>
<td>73,441</td>
<td>90,236</td>
<td>100,560</td>
<td>11%</td>
</tr>
<tr>
<td>Federal Revenue</td>
<td>277,636</td>
<td>27,250</td>
<td>186,604</td>
<td>585%</td>
</tr>
<tr>
<td>Per Pupil Funding</td>
<td>1,913,825</td>
<td>2,424,385</td>
<td>1,892,195</td>
<td>-22%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>3,023,823</td>
<td>3,438,288</td>
<td>3,246,204</td>
<td>-6%</td>
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<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>938,818</td>
<td>1,252,494</td>
<td>1,178,277</td>
<td>-6%</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>242,856</td>
<td>398,035</td>
<td>383,773</td>
<td>-4%</td>
</tr>
<tr>
<td>Purchased Services</td>
<td>527,478</td>
<td>574,177</td>
<td>625,352</td>
<td>9%</td>
</tr>
<tr>
<td>Supplies</td>
<td>92,119</td>
<td>82,100</td>
<td>87,100</td>
<td>6%</td>
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<tr>
<td>Property</td>
<td>209,706</td>
<td>16,000</td>
<td>25,000</td>
<td>56%</td>
</tr>
<tr>
<td>Other Object</td>
<td>12,759</td>
<td>81,783</td>
<td>68,439</td>
<td>-16%</td>
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<tr>
<td><strong>Total Expenditures</strong></td>
<td>2,920,713</td>
<td>3,557,645</td>
<td>3,541,491</td>
<td>0%</td>
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<tr>
<td><strong>Change in Fund Balance</strong></td>
<td>$115,071</td>
<td>$(119,357)</td>
<td>$(293,196)</td>
<td>146%</td>
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<tr>
<td><strong>Transfers</strong></td>
<td>11,562</td>
<td></td>
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<tr>
<td><strong>Loan Proceeds</strong></td>
<td></td>
<td>-</td>
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<td>n/a</td>
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<tr>
<td><strong>Beginning Fund Balance</strong></td>
<td>$232,464</td>
<td>$317,972</td>
<td>$372,075</td>
<td>17%</td>
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<tr>
<td><strong>Nonspendable Fund Balance</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>n/a</td>
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<tr>
<td><strong>TAXOR Reserve</strong></td>
<td>39,000</td>
<td>102,331</td>
<td>66,381</td>
<td>-36%</td>
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<tr>
<td><strong>Committed Fund Balance</strong></td>
<td>-</td>
<td>-</td>
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<td>n/a</td>
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<tr>
<td><strong>Assigned Fund Balance</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>n/a</td>
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<tr>
<td><strong>Unassigned Fund Balance</strong></td>
<td>308,535</td>
<td>96,284</td>
<td>13,498</td>
<td>-86%</td>
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<tr>
<td><strong>Ending Fund Balance</strong></td>
<td>$372,075</td>
<td>$198,615</td>
<td>$78,879</td>
<td>-60%</td>
</tr>
</tbody>
</table>

## MAJOR ASSUMPTIONS

<table>
<thead>
<tr>
<th></th>
<th>FY22 ADOPTED BUDGET</th>
<th>FY22 WORKING BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Enrollment</td>
<td>236.0</td>
<td>300.0</td>
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<tr>
<td>Funded Pupil Count</td>
<td>236.0</td>
<td>300.0</td>
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<tr>
<td>Per Pupil Revenue (PPR)</td>
<td>87.085</td>
<td>87.025</td>
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<tr>
<td>Change in PPR</td>
<td>-0.35%</td>
<td>10.45%</td>
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<tr>
<td>Staff (FTE)</td>
<td>18.00</td>
<td>25.25</td>
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## OPERATING METRICS

<table>
<thead>
<tr>
<th></th>
<th>FY22 ADOPTED BUDGET</th>
<th>FY22 WORKING BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Burden Ratio (DBR)</td>
<td>4.50</td>
<td>4.83</td>
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<tr>
<td>Operating Reserve Ratio (ORR)</td>
<td>0.06</td>
<td>0.02</td>
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<tr>
<td>Operating Margin Ratio (OMR)</td>
<td>0.04</td>
<td>(0.03)</td>
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<tr>
<td>Change in FACR Ratio (CFBR)</td>
<td>(0.47)</td>
<td>(0.60)</td>
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<tr>
<td>Days of Unassigned Reserve (DUR)</td>
<td>38.56</td>
<td>32.20</td>
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<td>Debt Service Coverage Ratio</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Facility Payment as % of Revenue</td>
<td>16%</td>
<td>20%</td>
</tr>
<tr>
<td>Total Facility Costs as % of Revenue</td>
<td>4%</td>
<td>5%</td>
</tr>
<tr>
<td>Instructional Spending as % of Total Budget</td>
<td>55%</td>
<td>55%</td>
</tr>
<tr>
<td>Support Services Spending as % of Total Budget</td>
<td>45%</td>
<td>45%</td>
</tr>
<tr>
<td>Salaries &amp; Benefits as % of Total Budget</td>
<td>44%</td>
<td>44%</td>
</tr>
<tr>
<td>Student to Staff Ratio</td>
<td>13.11</td>
<td>11.88</td>
</tr>
</tbody>
</table>

## BUDGETED INSTRUCTION VS SUPPORT SPENDING

- Instructional Spending: 55%
- Support Services Spending: 45%

## TOTAL ENROLLMENT

- FY21 AUDIT: 236.0
- FY22 ADOPTED BUDGET: 300.0
- FY22 WORKING BUDGET: 212.0

## DAYS OF UNASSIGNED RESERVES ON HAND

- FY21 AUDIT: 38.56
- FY22 ADOPTED BUDGET: 9.88
- FY22 WORKING BUDGET: 1.39
## COLORADO SKIES ACADEMY
### DETAILED BUDGET

<table>
<thead>
<tr>
<th>Income</th>
<th>FY21 AUDIT</th>
<th>FY22 ADOPTED BUDGET</th>
<th>FY22 WORKING BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>1000 - Revenue from Local Sources</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>1000 - Foundation Revenue</td>
<td>$14,814</td>
<td>$ -</td>
<td>$ -</td>
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<tr>
<td>1740 - Fees &amp; activities</td>
<td>12,952</td>
<td>19,500</td>
<td>13,780</td>
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<tr>
<td>1900 - Other Revenue from Local Source</td>
<td>27,503</td>
<td>5,000</td>
<td>25,000</td>
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<tr>
<td>1920 - Contributions &amp; donations</td>
<td>17,735</td>
<td>-</td>
<td>350,000</td>
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<tr>
<td>1954 - Mill Levy Funds</td>
<td>537,002</td>
<td>682,627</td>
<td>482,300</td>
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<tr>
<td>1955 - Mill Levy Funds-O+M</td>
<td>148,915</td>
<td>189,290</td>
<td>133,765</td>
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<tr>
<td>1990 - Miscellaneous Revenue</td>
<td></td>
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<td>64,000</td>
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<tr>
<td>Total 1000 - Revenue from Local Sources</td>
<td>758,920</td>
<td>896,417</td>
<td>1,068,935</td>
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<tr>
<td>3000 - Revenue from State Sources</td>
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<tr>
<td>3113 - Capital construction</td>
<td>71,405</td>
<td>88,200</td>
<td>63,176</td>
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<tr>
<td>3139 - ELPA-PD &amp; student support</td>
<td>-</td>
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<tr>
<td>3140 - English Language Prof Act-ELPA</td>
<td>2,036</td>
<td>2,036</td>
<td>2,036</td>
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<tr>
<td>3898 - State Pension Contribution</td>
<td>-</td>
<td>-</td>
<td>35,348</td>
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<tr>
<td>Total 3000 - Revenue from State Sources</td>
<td>73,441</td>
<td>90,236</td>
<td>100,560</td>
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<tr>
<td>4000 - Revenue from Federal Sources</td>
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<tr>
<td>4012 - Coronavirus Relief Funds (CRF)</td>
<td>46,071</td>
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<tr>
<td>4367 - Title II</td>
<td>1,587</td>
<td>1,587</td>
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<tr>
<td>4414 - ESSER III</td>
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<td>119,354</td>
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<tr>
<td>4420 - ESSER II</td>
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<td>25,000</td>
<td>65,000</td>
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<tr>
<td>4424 - Title IV</td>
<td>663</td>
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<td>4425 - ESSER I</td>
<td>7,368</td>
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<tr>
<td>5282 - CCSP Start-up Grant</td>
<td>224,197</td>
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<tr>
<td>Total 4000 - Revenue from Federal Sources</td>
<td>277,636</td>
<td>27,250</td>
<td>186,604</td>
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<tr>
<td>5700 - PPR</td>
<td>1,913,825</td>
<td>2,424,385</td>
<td>1,892,195</td>
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<tr>
<td>5254 - Transfer In</td>
<td>11,962</td>
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<td>-</td>
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<tr>
<td>Total Income</td>
<td>3,035,784</td>
<td>3,438,288</td>
<td>3,248,294</td>
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<table>
<thead>
<tr>
<th>Expense</th>
<th>FY21 AUDIT</th>
<th>FY22 ADOPTED BUDGET</th>
<th>FY22 WORKING BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>0100 - Salaries</td>
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<tr>
<td>0110 - Salaries of regular employees</td>
<td>889,738</td>
<td>1,207,044</td>
<td>1,168,277</td>
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<tr>
<td>0120 - Salaries of temporary employees</td>
<td>24,540</td>
<td>45,450</td>
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<tr>
<td>0150 - Stipends</td>
<td>24,540</td>
<td>10,000</td>
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</tr>
<tr>
<td>Total 0100 - Salaries</td>
<td>914,278</td>
<td>1,252,494</td>
<td>1,178,277</td>
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<tr>
<td>0200 - Employee Benefits</td>
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<tr>
<td>0221 - Medicare</td>
<td>11,211</td>
<td>18,161</td>
<td>17,085</td>
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<tr>
<td>0230 - Retirement-PERA</td>
<td>170,390</td>
<td>256,386</td>
<td>241,193</td>
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<tr>
<td>0250 - Health insurance</td>
<td>56,926</td>
<td>116,352</td>
<td>84,937</td>
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<tr>
<td>0251 - Dental insurance</td>
<td>229</td>
<td>3,636</td>
<td>2,654</td>
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<tr>
<td>0280 - State Pension</td>
<td>-</td>
<td>-</td>
<td>35,348</td>
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<tr>
<td>0290 - Other employee benefits</td>
<td>4,101</td>
<td>3,500</td>
<td>2,555</td>
</tr>
<tr>
<td>Total 0200 - Employee Benefits</td>
<td>242,856</td>
<td>398,035</td>
<td>383,773</td>
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<tr>
<td>0300 - Professional / Tech Services</td>
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<tr>
<td>0300 - Professional svcs-assessments</td>
<td>3,762</td>
<td>7,500</td>
<td>5,300</td>
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<tr>
<td>0313 - Banking service fees</td>
<td>9,916</td>
<td>16,161</td>
<td>13,000</td>
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<tr>
<td>0320 - Professional education svcs</td>
<td>405,311</td>
<td>486,052</td>
<td>521,052</td>
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<td>0331 - Legal services</td>
<td>17,205</td>
<td>8,000</td>
<td>8,000</td>
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<td>0332 - Audit &amp; accounting svcs</td>
<td>6,250</td>
<td>6,000</td>
<td>22,000</td>
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<tr>
<td>0334 - Consultant services</td>
<td>85,035</td>
<td>56,000</td>
<td>56,000</td>
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<tr>
<td>Total 0300 - Professional / Tech Services</td>
<td>527,478</td>
<td>574,177</td>
<td>625,352</td>
</tr>
<tr>
<td>0400 - Purchased Property Services</td>
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<tr>
<td>0410 - Utilities</td>
<td>27,922</td>
<td>28,400</td>
<td>26,400</td>
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<tr>
<td>0423 - Custodial Services</td>
<td>48,254</td>
<td>55,000</td>
<td>55,000</td>
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<tr>
<td>0430 - Repairs &amp; Maintenance</td>
<td>17,371</td>
<td>15,000</td>
<td>50,000</td>
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<tr>
<td>0441 - Rental of land &amp; buildings</td>
<td>486,908</td>
<td>701,279</td>
<td>701,279</td>
</tr>
<tr>
<td>0442 - Rental of equipment</td>
<td>4,976</td>
<td>33,418</td>
<td>33,418</td>
</tr>
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</table>
## Colorado Skies Academy

### Detailed Budget

<table>
<thead>
<tr>
<th>FY21 Audit</th>
<th>FY22 Adopted Budget</th>
<th>FY22 Working Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total 0400 · Purchased Property Services</td>
<td>585,431</td>
<td>831,097</td>
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<tr>
<td>0550 · Other Purchased Services</td>
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<tr>
<td>0520 · Insurance Expense</td>
<td>24,680</td>
<td>22,050</td>
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<tr>
<td>0525 · Unemployment insurance</td>
<td>2,727</td>
<td>3,757</td>
</tr>
<tr>
<td>0526 · Workers’ comp insurance</td>
<td>5,351</td>
<td>12,274</td>
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<tr>
<td>0531 · Telephone/fax/telecom</td>
<td>33,408</td>
<td>21,600</td>
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<tr>
<td>0533 · Postage &amp; Delivery</td>
<td>245</td>
<td>1,545</td>
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<tr>
<td>0540 · Advertising &amp; Marketing</td>
<td>10,559</td>
<td>10,000</td>
</tr>
<tr>
<td>0580 · Travel, Registration, Entr-PD</td>
<td>19,286</td>
<td>10,000</td>
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<tr>
<td>0594A · District Services-SPED</td>
<td>157,877</td>
<td>168,000</td>
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<tr>
<td>0595 · District purchased svcs-admin</td>
<td>57,415</td>
<td>72,732</td>
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<tr>
<td>Total 0500 · Other Purchased Services</td>
<td>311,548</td>
<td>321,958</td>
</tr>
<tr>
<td>Total 0600 · Supplies</td>
<td>92,119</td>
<td>82,100</td>
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<tr>
<td>0610 · General supplies</td>
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<td>0611 · Office supplies</td>
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<td>0630 · Food &amp; meeting expenses</td>
<td>4,741</td>
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<tr>
<td>0640 · Books &amp; periodicals</td>
<td>14,432</td>
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<tr>
<td>0650 · Electronic media-software</td>
<td>15,146</td>
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<tr>
<td>Total 0600 · Supplies</td>
<td>92,119</td>
<td>82,100</td>
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<td>Total 0700 · Property</td>
<td>209,706</td>
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<tr>
<td>0733 · Furniture &amp; fixtures</td>
<td>102,367</td>
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<tr>
<td>0735 · Non-capital equipment</td>
<td>107,339</td>
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<td>Total 0700 · Property</td>
<td>209,706</td>
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<tr>
<td>Total 0800 · Other Expense</td>
<td>12,759</td>
<td>81,783</td>
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<tr>
<td>0810 · Dues &amp; fees</td>
<td>10,002</td>
<td>11,400</td>
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<tr>
<td>0840 · Contingency</td>
<td>34,383</td>
<td>34,383</td>
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<td>0851 · Transportation/field trips</td>
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<td>0890 · Misc. expenses-fundraising</td>
<td>2,500</td>
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<tr>
<td>Total 0800 · Other Expense</td>
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<td>2,896,173</td>
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<td>Change in Fund Balance</td>
<td>$ 139,611</td>
<td>$ (119,357)</td>
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<td>Beginning Fund Balance</td>
<td>$ 232,464</td>
<td>$ 317,972</td>
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<td>TABOR Multi Year Obligations</td>
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<td>Committed Fund Balance (15% rule)</td>
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<td>Assigned Fund Balance</td>
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<td>Unassigned Fund Balance</td>
<td>333,075</td>
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<td>Ending Fund Balance</td>
<td>$ 372,075</td>
<td>$ 198,615</td>
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</table>
**FY22 Working Budget**

**Colorado Skies Academy**

**Adopted January 27, 2022**

<table>
<thead>
<tr>
<th>Object Source</th>
<th>10 General Fund</th>
<th>Building Corporation</th>
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</thead>
<tbody>
<tr>
<td><strong>Beginning Fund Balance</strong> (Includes All Reserves)</td>
<td>372,075</td>
<td>778,428</td>
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**Revenues**

<table>
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<tr>
<th>Source</th>
<th>Local Sources</th>
<th>Intermediate Sources</th>
<th>Federal Sources</th>
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<td>1000 - 1099</td>
<td>2000 - 2999</td>
<td>4000 - 4999</td>
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<tr>
<td></td>
<td>1,068,935</td>
<td>-</td>
<td>166,604</td>
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</table>

**Total Revenues**

| Total Revenues | 1,356,099 |

**Total Beginning Fund Balance and Reserves**

| Total Beginning Fund Balance and Reserves | 1,728,174 |

**Available: Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)**

| Available | 3,620,369 |

**Expenditures**

**Instruction - Program 0010 to 2099**

| Salaries | 812,779 |
| Employee Benefits | 264,728 |
| Purchased Services | 708,170 |
| Supplies and Materials | 80,100 |
| Property | 25,000 |
| Other | 40,383 |

**Total Instruction**

| Total Instruction | 1,321,186 |

**Supporting Services**

**Students - Program 2100**

| Salaries | 174,936 |
| Employee Benefits | 56,978 |
| Purchased Services | 708,170 |
| Supplies and Materials | 80,100 |
| Property | 25,000 |
| Other | 40,383 |

**Total Students**

| Total Students | 231,914 |

**Instructional Staff - Program 2200**

| Salaries | 190,562 |
| Employee Benefits | 62,067 |
| Purchased Services | 99,145 |
| Supplies and Materials | 2,000 |
| Property | 28,056 |
| Other | 28,056 |

**Total Instructional Staff**

| Total Instructional Staff | 7,500 |

**General Administration - Program 2300, including Program 2303 and 2304**

| Salaries | 190,562 |
| Employee Benefits | 62,067 |
| Purchased Services | 99,145 |
| Supplies and Materials | 2,000 |
| Property | 28,056 |
| Other | 28,056 |

**Total School Administration**

| Total School Administration | 121,407 |

**School Administration - Program 2400**

| Salaries | 190,562 |
| Employee Benefits | 62,067 |
| Purchased Services | 99,145 |
| Supplies and Materials | 2,000 |
| Property | 28,056 |
| Other | 28,056 |

**Total School Administration**

| Total School Administration | 381,831 |

**Business Services - Program 2500, including Program 2501**

| Salaries | 0 |
| Employee Benefits | 0 |
| Purchased Services | 0 |

**Total Business Services**

<p>| Total Business Services | 0 |</p>
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<thead>
<tr>
<th>COLOrado SKeS ACADEMY</th>
<th>FY22 WORKING BUDGET</th>
<th>FY22 WORKING BUDGET</th>
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<td>Employee Benefits</td>
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<td>Property</td>
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<td>Employee Benefits</td>
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<tr>
<td>Supplies and Materials</td>
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<td>Supplies and Materials</td>
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<td>Supplies and Materials</td>
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<td>Employee Benefits</td>
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<td><strong>Education for Adults - Program 3400</strong></td>
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<td>Other</td>
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<td>-</td>
</tr>
</tbody>
</table>

**Total Education for Adults Services**

- -

**Total Supporting Services**

1,610,331 -

**Property - Program 4000**

| Item | 0700 | - | - |
| Salaries | 0100 | - | - |
| Employee Benefits | 0200 | - | - |
| Purchased Services | 0300, 0400 | - | - |
| Supplies and Materials | 0500 | - | - |
| Property | 0600 | - | - |
| Other | 0800, 0900 | - | - |

**Total Property**

- -

**Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure**

| Item | 0700 | - | - |
| Salaries | 0100 | - | - |
| Employee Benefits | 0200 | - | - |
| Purchased Services | 0300, 0400 | - | - |
| Supplies and Materials | 0500 | - | - |
| Property | 0600 | - | - |
| Other | 0800, 0900 | - | - |

**Total Other Uses**

- -

**Total Expenditures**

3,541,491 -

**APPROPRIATED RESERVES**

| Item | 0840 | - | - |
| Other Reserved Fund Balance (9900) | 0840 | - | - |
| Other Restricted Reserves (932X) | 0840 | - | - |
| Reserved Fund Balance (9100) | 0840 | - | - |
| District Emergency Reserve (9315) | 0840 | - | - |
| Reserve for TABOR 3% (9321) | 0840 | - | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - |

**Total Reserves**

- -

**Total Expenditures and Reserves**

3,541,491 -

**BUDGETED ENDING FUND BALANCE**

| Item | 0870 | - | - |
| Non-spendable fund balance (9900) | 0870 | - | - |
| Restricted fund balance (9990) | 0870 | - | - |
| TABOR 3% emergency reserve (9321) | 0870 | - | - |
| TABOR multi-year obligations (9322) | 0870 | - | - |
| District emergency reserve (letter of credit or real estate) (9323) | 0870 | - | - |
| Colorado Preschool Program (CPP) (9324) | 0870 | - | - |
| Full day kindergarten reserve (9325) | 0870 | - | - |
| Risk-related / restricted capital reserve (9326) | 0870 | - | - |
| BEST capital renewal reserve (9327) | 0870 | - | - |
| Committed fund balance (9900) | 0870 | - | - |
| Committed fund balance (15% limit) (9200) | 0870 | - | - |
| Assigned fund balance (9900) | 0870 | - | - |
| Unassigned fund balance (9900) | 0870 | - | - |
| Net investment in capital assets (9900) | 0870 | - | - |
| Restricted net position (9900) | 0870 | - | - |
| Unrestricted net position (9900) | 0870 | - | - |

**Total Ending Fund Balance**

79,879 778,428

**Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))**

(0) -

**Use of a portion of beginning fund balance resolution required?**

Yes  No