



**Colorado SKIES Academy
Charter School
2020-2021 Conflict of Interest Policy**

CONFLICTS OF INTEREST. The School shall not contract with a Board member, or an entity related to a Board member, unless it complies with the statutory conflict of interest requirements set forth in C.R.S. § 7-128-501, as amended from time to time. A Board member has a conflict of interest if the transaction is a “conflicting interest transaction,” as defined in said statute, and additionally if he or she will financially benefit from such transaction or has a personal interest in any matter faced by the Board. If a Board member has a conflict of interest, that Board member shall fully disclose the nature of the conflict of interest and withdraw from discussion, lobbying, and voting on the matter. Any vote involving a potential conflict of interest shall be approved only when a majority of disinterested Board members determine that it is in the best interest of the School to do so.

Signature of acknowledgement and commitment to adhere to the Colorado SKIES Academy Board of Directors Conflict of Interest Policy:

Signature: _____

Date: _____